



# UAC of Nigeria Plc Unaudited FY 2021 4 February 2022

MPR: 11.50%  
Dec '21 Inflation Rate: 15.63%  
Q3 2021 Real GDP: 4.03%

UAC of Nigeria Plc Statement of Profit or Loss	FY 2021 (N'Mn)	FY 2020 (N'Mn)	% Change
Revenue	101,106.79	81,357.96	24.27%
Cost of Sales	(83,572.83)	(65,367.53)	27.85%
<b>Gross Profit</b>	<b>17,533.96</b>	<b>15,990.43</b>	<b>9.65%</b>
Dividend income	260.09	9.68	2588.30%
Other operating losses	(118.51)	(120.49)	-1.64%
Other operating income	2,647.22	1,184.63	123.46%
Selling and Distribution expenses	(6,347.72)	(5,776.66)	9.89%
Administrative expenses	(8,223.61)	(7,690.28)	6.94%
<b>Profit from operating activities</b>	<b>5,751.43</b>	<b>3,597.31</b>	<b>59.88%</b>
Finance Income	1,194.16	1,052.05	13.51%
Finance costs	(1,447.66)	(501.83)	188.48%
(Loss)/Profit from discontinued operations	(2.11)	469.66	
<b>Net Finance Costs</b>	<b>(255.61)</b>	<b>1,019.88</b>	
<b>Loss/Profit before tax</b>	<b>5,495.82</b>	<b>4,617.19</b>	<b>19.03%</b>
Share of (loss)/profit from associates	(904.27)	973.32	
Income tax credit/(expense)	(1,325.98)	(1,696.58)	-21.84%
<b>Loss/Profit after tax</b>	<b>3,265.57</b>	<b>3,893.92</b>	<b>-16.14%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>83.00</b>	<b>91.00</b>	<b>-8.79%</b>
<b>Balance Sheet as at December 31, 2021</b>	<b>31-Dec-2021</b>	<b>31-Dec-2020</b>	
Cash and cash equivalents	11,240.97	24,272.31	-53.69%
Trade and other receivables	11,824.30	6,031.92	96.03%
Inventories	36,370.36	20,123.07	80.74%
Property Plant and Equipment	21,853.50	21,011.83	4.01%
Other Assets	17,747.62	20,259.05	-12.40%
<b>Total Assets</b>	<b>99,036.74</b>	<b>91,698.19</b>	<b>8.00%</b>
Trade and other payables	11,367.21	9,829.94	15.64%
Current tax liabilities	3,712.10	3,814.16	-2.68%
Deferred tax liabilities	4,447.69	4,486.34	-0.86%
Borrowings	339.72	1,735.28	-80.42%
Other Liabilities	27,520.14	10,928.97	151.81%
<b>Total Liabilities</b>	<b>47,386.86</b>	<b>30,794.69</b>	<b>53.88%</b>
<b>Total shareholders' equity</b>	<b>51,649.89</b>	<b>60,903.50</b>	<b>-15.19%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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